

## RETURN ON INVESTMENT COMMITTEE TERMS OF REFERENCE

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**September 2017**

### **Background and Mandate:**

The NEOS Strategic Agenda 2014-18 included a commitment to maximize consortial value to members, and had as an action demonstrating the ongoing positive Return on Investment resulting from NEOS membership, using qualitative data as well as existing budget and collection data (*Action 1.1*).

A Task Force was established and one of its recommendations was to set up a permanent NEOS committee to sustain a culture of assessment in the consortium.

### **Reporting Structure:**

This Committee reports to the NEOS Executive Committee.

### **Key Duties and Responsibilities:**

- Develop and implement activities and instruments to assess the Return on Investment resulting from NEOS membership.
- Implement one annual assessment project, as determined by the NEOS directors.
- Work closely with and draw on the skills of the BlueCloud Analytics expert group.
- Communicate findings to members.

### **Composition and Appointments:**

The committee consists of:

- 2-5 representatives of NEOS Member Libraries, appointed by the Executive. Ideally the group will represent both academic and special libraries. Members should have assessment or ROI expertise or be interested in gaining it.
- NEOS Manager (ex-officio)
- Executive Liaison – Sheila Clark

The Chair is elected from within the committee.

### **Meetings:**

The Chair calls meetings of the group as required. Members may participate by distance methods.

### **Reports and Target Dates:**

### **Resources:**

### **Minutes and Communications:**

Meeting Notes are for the use of the committee.